

USING BUSINESS CONSULTANTS IN YOUR ACCOUNTING DEPARTMENT

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Sometimes the accounting department is so busy trying to process the numbers that nobody has time to think about what they're doing. For example, who has time to clean up and revamp the chart of accounts, review procedures to see if any should be added or are no longer necessary, review how many of the tasks are being done manually that could be automated, or even who has the time to really look at the numbers and do strategic business / tax planning?

There are many advantages to using a consultant to periodically observe and review existing procedures. First, the consultant will have the time to do the review. Second, the consultant isn't married to existing procedures - many times, things are done a certain way because "that's the way they've always been done". Lastly, the consultant consists of more than one person at more than one skill level.

So next time you need help putting together a package for the bank or need someone to help you streamline accounts payable or if you need ongoing support at month-end, look to a business consultant. By utilizing a business consultant, you're not hiring (and paying for) a CFO who is also your accounts payable clerk.